



Haiku, Inc.
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Haiku, Inc. 2010 Financial Report

Period: January 1, 2010 - December 31, 2010

Tax ID (EIN): 20-0105056

This year was the first year for Haiku, Inc. to have a specific Euro PayPal account, to allow for more easily receiving PayPal donations in Euro as well as paying expenses in Euro from that PayPal account. All income, expenses, and the remaining balance in Euro accounts has been converted to dollars in this report based on the exchange rate on **12/31/2010**, which was:

EUR 1.00 \$1.338993

In addition, while Haiku, Inc is extremely appreciative to all our generous donors, big and small, we do want to give a special thanks to AGMS this year, who made a very generous \$1701.00 donation in the summer of 2010. AGMS also donated \$800.08 in one large donation in 2008. Thank you very much AGMS for all your generosity over the years!

Now on to the report:

Income	
PayPal Donations	\$11,271.61
<ul style="list-style-type: none">• USD (\$8,675.52)• EUR (€1,938.99 = \$2,596.09)	
Amazon Payments Donations	\$164.00
Google Checkout Donations	\$387.72
Personal Donations (Checks)	\$100.00
Total Donations	\$11,923.33
CafePress Sales	\$1,638.28
Google Summer of Code 2010	\$3,500.00
Personal Loan	\$100.00
<ul style="list-style-type: none">• Matt Madia Initial Bank Account Deposit	
Reimbursed Expenses	\$1,026.46
<ul style="list-style-type: none">• Scott McCreary Travel Costs for GSoC Mentor Summit, Reimbursed by Google, Inc. (\$105.00)• Niels Reedijk Travel Costs for GSoC Mentor Summit, Reimbursed by Google, Inc. (€668.79 = \$921.46, based on exchange rate of 1.377790025 on 10/2/2010)	
Total Income	\$18,188.07

Expenses	
Bank Service Charges	\$133.03
BeGeistert Donations to support coding sprint (\$500 x 2)	\$1000.00
Computer Equipment	\$175.93
Conference Costs <ul style="list-style-type: none"> ● SCaLE 2010 (\$692.79) ● FOSDEM 2010 (\$538.82) ● SBC2010, FISL2010 (\$400.00) ● Ohio LinuxFest 2010 (\$75.00) ● RMLL (€204.00 = \$273.16) 	\$1,979.77
Contractor Payments <ul style="list-style-type: none"> ● Stephan Aßmus x 3 contracts (\$5,999.99) ● Ingo Weinhold (\$2,000.00) ● Axel Dörfler (\$1,680.00) ● Adrien Destugues (\$2,000.00) 	\$11,679.99
PayPal Fees (about 4.6% of the donation amount) <ul style="list-style-type: none"> ● USD (\$379.42) ● EUR (€100.26 = \$138.72) 	\$518.14
Amazon Payments Fees (about 3.6% of the donation amount)	\$5.95
Google Checkout Fees (about 4.3% of the donation amount)	\$16.77
Personal Loan Repayment <ul style="list-style-type: none"> ● Matt Madia Bank Deposit 	\$100.00
Postage and Delivery <ul style="list-style-type: none"> ● USD (\$58.64) ● EUR (€9.90 = \$13.26) 	\$71.90
Printing and Reproduction <ul style="list-style-type: none"> ● USD (\$383.22) ● EUR (€40.00 = \$53.56) 	\$436.78
Reimbursed Expenses <ul style="list-style-type: none"> ● Scott McCreary Travel Costs (\$105.00) ● Niels Reedijk Travel Costs (€668.79 = \$895.51 at 12/31/2010 exchange rate, in theory \$25.95 was made due to arbitrage) 	\$1,000.51
Trademarking Fees	\$550.00
Web Site Expenses	\$750.25
Total Expenses	\$18,419.02
Difference	-\$230.95
Carryover Equity From 2009	\$11,355.26
Total Equity	\$11,124.31