



# Haiku, Inc. Financial Report FY 2020

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## Overview

Overall 2020 was a quiet year for Haiku, Inc., with a fairly standard amount of donations, primarily from PayPal, as usual. Expenses were mainly standard ongoing costs such as our server infrastructure and domain names, with slightly higher than usual costs for the website.

## At a Glance

All amounts are reported in their respective currencies and then combined relative to these conversion rates (as of December 31, 2020):

EUR → USD: 1.2214

BTC → USD: 29001.72

BCH → USD: 343.05

BSV → USD: 163.63

Category	Currencies	Total, Converted to USD
Income	\$13,175.27 €3,156.37 BTC 0.01912749	\$17,585.19
Expenses	\$2,250.94 €201.81	\$2,497.43
Income - Expenses	\$10,924.33 €2,954.56	\$15,087.76
Assets	\$96,038.75 €7,405.43	\$105,083.74
Assets - Cryptocurrency	BTC 3.68097859 BCH 2.53492464 BSV 2.53492464	\$108,039.11

## Income

We receive PayPal donations from subscriptions as well as one-time donations. At the end of the year we had 21 subscribers. The amounts from each type are separated below.

Category	Currencies	Total, Converted to USD
Amazon Smile	\$339.18	\$339.18
Benevity	\$21.62	\$21.62
Checks	\$99.00	\$99.00
Coinbase Bitcoin	BTC 0.01912749	\$554.73
Flattr	\$113.25	\$113.25
Google Summer of Code	\$5,500.00	\$5,500.00
Liberapay	\$4.00 €72.00	\$91.94
PayPal - Total	\$7,098.22 €3,084.37	\$10,865.47
PayPal - Subscriptions	\$1,014.00 €2,728,50	\$3,967.00
PayPal - One-time	\$4,373.72 €2,142.37	\$6,990.41
<b>Grand Total</b>	<b>\$13,175.27</b> <b>€3,156.37</b> <b>BTC 0.01912749</b>	<b>\$17,585.19</b>

## Expenses

Our expenses this year were almost all our standard expenses in maintaining our infrastructure and of course donation fees, primarily from PayPal. We had to upgrade to a paid plan in Netlify for the website due to extra activity from the Beta 2 release, which is the “Infrastructure - Website” item in the table below.

We fortunately were able to move to an open source Netlify plan in 2021, removing this expense for the foreseeable future. Thanks to Netlify for moving us to this free plan.

There was one non-standard expense in the form of a reimbursement for hardware for Preetpal Kaur to test the Input preferences application.

Category	Currencies	Total, Converted to USD
Infrastructure - Total	\$1,780.52	\$1,780.52
Infrastructure - Servers	\$1,208.63	\$1,208.63
Infrastructure - Object Storage	\$117.84	\$117.84
Infrastructure - Domain Names	\$117.28	\$117.28
Infrastructure - Website	\$336.77	\$336.77
Hardware Reimbursement	\$147.00	\$147.00
Payoneer Fees	\$1.50	\$1.50
PayPal Fees	\$321.92 €201.81	\$568.41
<b>Grand Total</b>	<b>\$2,250.94</b> <b>€201.81</b>	<b>\$2,497.43</b>

## Assets

Haiku, Inc. has a Wells Fargo bank account in USD, and a PayPal account with balances in USD and EUR. We have a Payoneer account for payments from Google, and we generally move those funds into Wells Fargo eventually. We have a Flattr account where people have donated both USD and EUR over the years. The following table is our cash assets.

Conversion rates as of December 31, 2020:

EUR → USD: 1.2214

Account	Currencies	Total, Converted to USD
Flattr	\$120.35 €143.43	\$295.54
Payoneer	\$4,053.00	\$4,053.00
PayPal	\$30,949.88 €7,262.00	\$39,819.69
Wells Fargo	\$60,915.52	\$60,915.52
<b>Grand Total</b>	<b>\$96,038.75</b> <b>€7,405.43</b>	<b>\$105,083.74</b>

We have a Coinbase account for Bitcoin and some other cryptocurrencies. Note that the value in USD is an estimate due to the volatile nature of cryptocurrency prices.

Conversion rates as of December 31, 2020:

BTC → USD: 29001.72

BCH → USD: 343.05

BSV → USD: 163.63

Type	Amount	Converted to USD
BTC	3.68097859	\$106,754.71
BCH	2.53492464	\$869.61
BSV	2.53492464	\$414.79
<b>Grand Total in USD</b>		<b>\$108,039.11</b>