



Haiku, Inc. Financial Report FY 2023

Overview

The 2023 financial year was the second year our paid contractor Augustin Cavalier (waddlesplash) worked the whole year. Even with that expense Haiku, Inc. basically broke even for the year, which bodes well for the future given that Haiku, Inc. still has a lot of assets.

No new Haiku releases were made this year but the last Beta 4 release was in December 2022, and the next release (Beta 5) is in the works (as of May 2024.)

This year saw cryptocurrency values go up a lot, so the note in the 2022 financial report about Haiku, Inc. holding our cryptocurrencies until values go up applies. Values continue to go up in 2024. Unfortunately we still need to sort out the situation with our Coinbase account so that we can try to get USD from our BTC assets. Regulations changed a lot since we opened the account which has made things difficult. But the higher values provide more motivation to sort out the situation.

The amount of donations from GitHub Sponsors more than doubled from 2022, reducing our cost in fees that we see from PayPal. We also got quite a few donations in checks, as well as from the donation service Benefity, and through Liberapay.

Thanks again to our generous donors: without your support Haiku would not be where it is.

At a Glance

Last year (2022) was the first year Haiku, Inc was “in the red”, with more expenses than income, and this year was very close to that, barely going into the black. The primary expenses are payroll to our contractor waddlesplash, who worked the whole year for the second year in a row, though he worked a bit less than last year, which reduced the expense. Total donations were actually quite a bit more than the payroll expenses. We bought a build server this year, which should generally be a one-time (or rare expense.)

All amounts are reported in their respective currencies and then combined relative to these conversion rates (as of December 31, 2023):

EUR → USD: 1.105

BTC → USD: 42265.19

BCH → USD: 259.50

BSV → USD: 95.68

Category	Currencies	Total, Converted to USD
Income	\$21,749.32 €3,093.06 BTC 0.006038880	\$25,422.39
Expenses	\$24,531.48 €198.43	\$24,750.75
Income - Expenses	-\$2,782.16 €2,894.63 BTC 0.006038880	\$671.64
Assets	\$85,256.92 €18,772.75	\$102,246.26
Assets - Cryptocurrency	BTC 3.711329660 BCH 2.53492464 BSV 2.53492464	\$157,760.41

Income

Donations received from GitHub Sponsors was almost 3 times the amount we got last year, which reduces the amount of fees we have to pay for donations. Liberapay donations also increased quite a bit compared to 2022. PayPal was still the primary source of donations, but it was only a bit more than GitHub Sponsors. This will be our last year getting income from Amazon Smile as Amazon has canceled the program.

Last year we added a [FreeWear store for Haiku merchandise](#) and we made around €200 on that in 2022, but those funds did not get deposited until 2023 and are shown below in the dollar amount we received. Similarly for 2023 the FreeWear income will be shown in the 2024 report.

The donations in 2023 were about \$200 more than the donations in 2021, which was our highest year so far for donations. So this was another great year for donations. Thanks again to all our generous donors!

Category	Currencies	Total, Converted to USD
Amazon Smile	\$432.50	\$432.50
Benevity	\$407.83	\$407.83
Checks	\$1,158.01	\$1,158.01
Coinbase Bitcoin	BTC 0.006038880	\$255.23
FreeWear	\$186.13	\$186.13
GitHub Sponsors	\$8,039.70	\$8,039.70
Google Summer of Code	\$3,300.00	\$3,300.00
Liberapay	\$1,314.90	\$1,314.90
PayPal - Total	\$6,910.25 €3,093.06	\$10,328.08
PayPal - Subscriptions	\$3,302.00 €1,299.00	\$4,737.40
PayPal - One-time	\$3,608.25 €1,794.06	\$5,590.69
Grand Total	\$21,749.32 €3,093.06 BTC 0.006038880	\$25,422.39

Expenses

Like last year, our primary expenses this year were for paying waddlesplash. The second largest cost was for our infrastructure servers. This year we also bought another build server for the nightly builds, which is hosted at the home of a Haiku, Inc. board member. In addition a small fee was paid to the US Postal Service to change the address of Haiku, Inc.

PayPal fees are the least they have been for many years, likely due to people moving to GitHub Sponsors or using checks.

Category	Currencies	Total, Converted to USD
Contractor Payments	\$21,149.16	\$21,149.16
Contractor 1099 Tax Prep	\$5.00	\$5.00
USPS Change of Address	\$1.10	\$1.10
Infrastructure - Total	\$2,735.67	\$2,735.67
Infrastructure - Servers	\$2,508.67	\$2,508.67
Infrastructure - Object Storage	\$166.76	\$166.76
Infrastructure - Domain Names	\$60.24	\$60.24
Build Server	\$319.93	\$319.93
PayPal Fees	\$320.62 €198.43	\$539.89
Grand Total	\$24,531.48 €198.43	\$24,750.75

Assets

Haiku, Inc. has a Wells Fargo bank account in USD, and a PayPal account with balances in USD and EUR. We moved a lot of our USD assets in PayPal to Wells Fargo this year. We have a Payoneer account for payments from Google, and we generally move those funds into Wells Fargo eventually. We have a Flattr account where people have donated both USD and EUR over the years. The following table is our cash assets.

Conversion rates as of December 31, 2023:

EUR → USD: 1.105

Account	Currencies	Total, Converted to USD
Flattr	\$618.65 €143.43	\$777.14
Payoneer	\$3,300.00	\$3,300.00
PayPal	\$6,437.60 €18,629.32	\$27,023.00
Wells Fargo	\$74,900.67	\$74,900.67
Grand Total	\$85,256.92 €18,772.75	\$106,000.81

We have a Coinbase account for Bitcoin and some other cryptocurrencies. Note that the value in USD is an estimate due to the volatile nature of cryptocurrency prices.

Conversion rates as of December 31, 2023:

BTC → USD: 42265.19

BCH → USD: 259.50

BSV → USD: 95.68

Type	Amount	Converted to USD
BTC	3.711329660	\$156,860.05
BCH	2.53492464	\$657.81
BSV	2.53492464	\$242.54
Grand Total in USD		\$157,760.41